

**THE MUNICIPAL CORPORATION OF THE TOWNSHIP OF ARMOUR**

**BY-LAW # 31-2010**

BEING a by-law to set and levy the Rates of Taxation in the Township of Armour for the year 2010.

WHEREAS it is necessary for the Council of the Township of Armour, pursuant to the Municipal Act, to raise certain sums for the 2010 taxation year;

AND WHEREAS all property assessment rolls on which the 2010 taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act subject to appeals at present before the District Court and the Ontario Municipal Board;

AND WHEREAS "Residential/Farm Assessment", "Multi-Residential Assessment", "Commercial Assessment", "Industrial Assessment", "Pipeline Assessment", "Farmland Assessment", and "Managed Forest Assessment", as defined in the Assessment Act, as amended by the Fair Municipal Finance Act, 1997 and further amended by Regulations thereto, have been determined on the basis of the aforementioned property assessment rolls;

AND WHEREAS the tax ratios on the aforementioned property for the 2010 taxation year have been set out in By-law # 30-2010 of the Township of Armour;

AND WHEREAS the tax rates on the aforementioned property classes and property sub-classes have been calculated pursuant to the provisions of the Municipal Act and the manner set out herein;

NOW THEREFORE the Council of the Corporation of the Township of Armour enacts as follows;

- (1) a) That the 2010 current municipal budget be adopted in the following amounts;

Expenditures	(Municipal)	\$ 5,695,180.00
Public/Separate	(Education)	\$ 690,331.00
Total		\$ 6,385,511.00

Revenue	(Municipal)	\$ 3,919,330.00
Taxation	(General Portion)	\$ 1,775,850.00
Taxation	(School Portion)	\$ 690,331.00
Total		\$ 6,385,511.00

- b) For the year 2010, the Township of Armour shall levy upon the following the rates of taxation per current value assessment for general purposes;

Residential/Farm Assessment:	Education	0.00241000
	General	<u>0.00694538</u>
		0.00935538
Multi-residential Assessment:	Education	0.00241000
	General	<u>0.00711661</u>
		0.00952661
Commercial Occupied Assessment:	Education	0.00785752
	General	<u>0.00724772</u>
		0.01510524

Commercial Vacant Assessment:	Education	0.00550026
	General	<u>0.00507341</u>
		0.01057367
Industrial Occupied Assessment:	Education	0.00405579
	General	<u>0.00702287</u>
		0.01107866
Industrial Vacant Assessment:	Education	0.00263626
	General	<u>0.00456487</u>
		0.00720113
Pipeline Assessment:	Education	0.00630207
	General	<u>0.00524267</u>
		0.01154474
Farmland Assessment:	Education	0.00060250
	General	<u>0.00173634</u>
		0.00233884
Managed Forest Assessment:	Education	0.00060250
	General	<u>0.00173634</u>
		0.00233834

- c) The Current Taxes shall become due and payable in 2 installments as follows: 50 percent of the final levy shall become due and payable on the 10<sup>th</sup> day of September, 2010; and the balance of the final levy shall become due and payable on the 8<sup>th</sup> day of October, 2010. Non payment of the amount on the date stated in accordance with this section shall constitute default.

A penalty shall be charged as follows;  
1.25 % on the first day of default plus an additional  
1.25 % on the first day of every calendar month thereafter in which the taxes remain unpaid.

- (2) For payments in lieu of taxes due to the Township of Armour under the Municipal Act, actual amounts will be based on the assessment rolls and the municipal rates of taxation for the year 2010.
- (3) This By-law shall come into force and take effect immediately following third reading.

Read a first time this  
13<sup>th</sup> day of July, 2010.

Read a second time this  
13<sup>th</sup> day of July, 2010.

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REEVE

Read a third time, signed  
and the seal of the Corporation  
affixed thereto and finally  
passed in open council  
this 13<sup>th</sup> day of July, 2010.

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CLERK