

THE MUNICIPAL CORPORATION OF THE TOWNSHIP OF ARMOUR

BY-LAW # 28-2011

BEING a by-law to set and levy the Rates of Taxation in the Township of Armour for the year 2011.

WHEREAS it is necessary for the Council of the Township of Armour, pursuant to the Municipal Act, to raise certain sums for the 2011 taxation year;

AND WHEREAS all property assessment rolls on which the 2011 taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act subject to appeals at present before the District Court and the Ontario Municipal Board;

AND WHEREAS "Residential/Farm Assessment", "Multi-Residential Assessment", "Commercial Assessment", "Industrial Assessment", "Pipeline Assessment", "Farmland Assessment", and "Managed Forest Assessment", as defined in the Assessment Act, as amended by the Fair Municipal Finance Act, 1997 and further amended by Regulations thereto, have been determined on the basis of the aforementioned property assessment rolls;

AND WHEREAS the tax ratios on the aforementioned property for the 2011 taxation year have been set out in By-law # 27-2011 of the Township of Armour;

AND WHEREAS the tax rates on the aforementioned property classes and property sub-classes have been calculated pursuant to the provisions of the Municipal Act and the manner set out herein;

NOW THEREFORE the Council of the Corporation of the Township of Armour enacts as follows;

- (1) a) That the 2011 current municipal budget be adopted in the following amounts;

Expenditures	(Municipal)	\$ 4,114,496.00
Public/Separate	(Education)	\$ 721,826.00
Total		\$ 4,836,322.00

Revenue	(Municipal)	\$ 2,245,175.00
Taxation	(General Portion)	\$ 1,869,321.00
Taxation	(School Portion)	\$ 721,826.00
Total		\$ 4,836,322.00

- b) For the year 2011, the Township of Armour shall levy upon the following the rates of taxation per current value assessment for general purposes;

Residential/Farm Assessment:	Education	0.00231000
	General	<u>0.00665411</u>
		0.00896411

Multi-residential Assessment:	Education	0.00231000
	General	<u>0.00681816</u>
		0.00912816

Commercial Occupied Assessment:	Education	0.00732586
	General	<u>0.00694377</u>
		0.01426963

Commercial Vacant Assessment:	Education	0.00512810
	General	<u>0.00486064</u>
		0.00998874
Industrial Occupied Assessment:	Education	0.00382633
	General	<u>0.00672835</u>
		0.01055468
Industrial Vacant Assessment:	Education	0.00248711
	General	<u>0.00437343</u>
		0.00686054
Pipeline Assessment:	Education	0.00603186
	General	<u>0.00502281</u>
		0.01105467
Farmland Assessment:	Education	0.00057750
	General	<u>0.00166353</u>
		0.00224103
Managed Forest Assessment:	Education	0.00057750
	General	<u>0.00166353</u>
		0.00224103

- c) The Current Taxes shall become due and payable in 2 installments as follows: 50 percent of the final levy shall become due and payable on the 9th day of September, 2011; and the balance of the final levy shall become due and payable on the 14th day of October, 2011. Non payment of the amount on the date stated in accordance with this section shall constitute default.

A penalty shall be charged as follows;

1.25 % on the first day of default plus an additional

1.25 % on the first day of every calendar month thereafter in which the taxes remain unpaid.

- (2) For payments in lieu of taxes due to the Township of Armour under the Municipal Act, actual amounts will be based on the assessment rolls and the municipal rates of taxation for the year 2011.
- (3) This By-law shall come into force and take effect immediately following third reading.

Read a first time this
14th day of June, 2011.

Read a second time this
14th day of June, 2011.



REEVE

Read a third time, signed
and the seal of the Corporation
affixed thereto and finally
passed in open council
this 14th day of June, 2011.



CLERK